

# PEARLS & IVY FOUNDATION OF QUEENS, INC

P.O. Box 120302, St. Albans, NY 11412

January 2018

## PRESIDENT'S MESSAGE



*Greetings! Wishing all a happy, healthy and productive New Year.*

*It has been an honor to serve as President this past year and I look forward to continuing my service in 2018 for the betterment of our Foundation and our community.*

*One of my greatest aspirations has been to work closely with the Board, committee members and the general membership to cultivate and grow our Foundation. Our membership is comprised of educated, skilled and resourceful women -- leaders in a wide array of professional industries. Together we make this Foundation strong, thereby, providing more support and strength to our communities.*

*I'm eager to continue working together to perpetuate our mission!*

*Sincerely,*

**Tonda L. Ladson, President**

## 2018 BOARD OF DIRECTORS

**President - Tonda L. Ladson**

**Vice President - Paula E. Tudor**

**Treasurer - Jeanine M. Taylor**

**Financial Secretary - Gloria I. Farrell**

**Recording Secretary - Naomi Hills**

**Corresponding Secretary - Michelle White**

**Parliamentarian - Kelli Muse Kirkland**

**Director at Large - DeRosette L. Harrison**

**Director at Large - Nancy N. Duncan**

**Director at Large - Laura Jackson**

**Director at Large - Stephanie K. Haskins**

**Director at Large - Yvette M. Elliott**

**Director at Large - April Brown**

**Director at Large - Adjoa Gzifa**

## OUR MISSION

To develop local leaders who will then have a global community impact. In this effort, we have made a commitment to promote and support charitable and educational activities within the Queens community through the awarding of college scholarships and encouraging leadership among youth.

In addition, the Foundation brings health and socioeconomic initiatives to the residents of the Queens community.

## DUES & ASSESSMENTS

**Annual membership dues are \$30.** Membership dues are utilized for the operating expenses of the Foundation. If you have not yet done so, please be prepared to pay your 2018 dues at the January Epsilon Pi Omega chapter meeting. All dues must be paid in order to be considered financial.

Dues are made payable to **The Pearls & Ivy Foundation of Queens, Inc.** and should be submitted to the Financial Secretary, Gloria Farrell.

**Please be advised there are 2017 assessments that remain unpaid. All members are responsible for a (2) ticket assessment of \$200. Invoices have been sent to those not yet paid.**

## FINANCIAL SNAPSHOT

### Bank Account Balances

(as of 11/30/17)

**BOA Operating \$ 28,990.93**

**BOA Restricted \$ 25, 377.13**

**BOA Unrestricted \$ 11,544.73**

*A more detailed narrative along with an income statement and balance sheet are included as separate attachments for your review. Any questions may be directed to the Treasurer, Jeanine Taylor.*

## 2017 AT A GLANCE...

- Our 2016 Annual Report, Char500 - 990 EZ, was filed timely with the Internal Revenue Service in August 2017. The return was prepared and filed by Prime Accounting Services (DAL, Stephanie Haskins)
- We were approved for and obtained our tax exemption certificate, Form ST-119.1. This certificate allows us to make tax-free purchases for the benefit of the Foundation *only*. Inappropriate use could result in revocation of the certificate.
- We obtained fidelity/bond insurance for the Board of Directors and renewed our Professional Liability Insurance with Hirschfeld & Associates Corp.
- We successfully recruited members to join the Resource Development and Bylaws committees who actively worked to the benefit of the Foundation. The Resource Development committee, chaired by V.P. Paula Tudor, spearheaded a new fundraising tool, *Give by Cell*, which was used for the scholarship luncheon fundraiser in November and for our 1st "Giving Tuesday" Social Media Fundraising Campaign. They were also responsible for increased corporate sponsorship, grants and in-kind donations. The Bylaws committee, chaired by Parliamentarian Kelli Muse, dedicated long hours to the review of our current bylaws to present proposed bylaw amendments, which will then be brought to the general membership for review and discussion.
- The website, **[www.pearlsandivyfoundation.org](http://www.pearlsandivyfoundation.org)** was updated and made available to the public in order to learn more about us and make online donations.
- A monthly newsletter was distributed to the membership until June 2017, after which the distribution was changed to quarterly. Currently a Publicity Chairman and committee members are needed.

## GOALS FOR 2018

Develop the capabilities of the Board of Directors via governance and fundraising trainings & workshops

Provide additional clarity to the general membership via a series of workshops on the *Education of the Foundation*

Obtain increased sponsorships and grants in order to support the programs of Epsilon Pi Omega Chapter as well as to identify and support other worthy causes in our community as defined by our mission.